

**SWORN STATEMENT**

KNOW ALL MEN BY THESE PRESENTS:

I, (Name of Taxpayer/Authorized Representative), in my capacity as (Position/Designation) of (Business Name) with business address at \_\_\_\_\_, after being duly sworn in accordance with law, hereby depose and certify the following:

**1. SOURCE/S OF THE FOREIGN EXCHANGE (FOREX) RATES USED IN CONVERTING FOREIGN CURRENCY DENOMINATED TRANSACTIONS FOR TAX PURPOSES**

- \_\_\_\_\_ Bangko Sentral ng Pilipinas (BSP);
- \_\_\_\_\_ Bloomberg forex rates;
- \_\_\_\_\_ Reuters forex rates;
- \_\_\_\_\_ Others, please specify \_\_\_\_\_

**2. REASON FOR USING SUCH FOREX RATES OTHER THAN BANKER'S ASSOCIATION OF THE PHILIPPINES (BAP) PUBLISHED RATES**

\_\_\_\_\_  
\_\_\_\_\_

**3. FOREX SPOT RATE TO BE USED ON THE DATE OF TRANSACTION FOR TAXATION**

\_\_\_\_\_ Open \_\_\_\_\_ Close \_\_\_\_\_ High \_\_\_\_\_ Low \_\_\_\_\_ Weighted Average within the Day  
\_\_\_\_\_ Others, please specify \_\_\_\_\_

**4. FOREX SPOT RATE TO BE USED ON THE DATE OF TRANSACTION FOR FINANCIAL REPORTING PURPOSES**

\_\_\_\_\_ Open \_\_\_\_\_ Close \_\_\_\_\_ High \_\_\_\_\_ Low \_\_\_\_\_  
Weighted Average within the week \*using \_\_\_\_\_ Weighted Average within the Month \*using \_\_\_\_\_

\*USING pertains to either of the ff: open, close, high, low, weighted average within the day

**5. THE COMPANY WILL PRESENT AND SUBMIT THE SOURCES OF FOREX RATES USED IN CONVERTING FOREIGN EXCHANGE DENOMINATED TRANSACTIONS, SUCH AS THE URL/SOURCE WHERE THE FOREX RATES ARE PUBLISHED OR LISTED OR SUMMARY OF THE DAY-TO-DAY EXCHANGE RATES USED FOR THE TAXABLE YEAR DURING BIR AUDIT.**

**6. THE COMPANY IS AUTHORIZING THE BUREAU OF INTERNAL REVENUE (BIR) TO HAVE ACCESS ON THE DAY-TO-DAY FOREX RATES USED BY THE COMPANY DURING BIR AUDIT/INVESTIGATION.**

**7. THE COMPANY WILL PRESENT AND SUBMIT THE SOURCES OF FOREX RATES USED IN CONVERTING FOREIGN CURRENCY DENOMINATED TRANSACTIONS, SUCH AS THE URL/SOURCE WHERE THE FOREX RATES ARE PUBLISHED OR LISTED OR SUMMARY OF THE DAY-TO-DAY EXCHANGE RATES USED FOR THE TAXABLE YEAR DURING BIR AUDIT.**

**8. THE FOREX RATES USED ARE IRREVOCABLE AND USED CONSISTENTLY IN RECORDING FINANCIAL ACCOUNTING PURPOSES AND REPORTING FOR TAX PURPOSES WITHIN THE TAXABLE YEAR SUBJECT TO RECONCILIATION IN CASE NO. 3 AND NO. 4 IS NOT THE SAME. ANY SUBSEQUENT CHANGE IN FOREX SHALL BE COVERED BY A NEW NOTICE WITH CORRESPONDING SWORN STATEMENT.**

The undersigned hereby declare under the penalties of perjury that the foregoing attestations are true and correct.

\_\_\_\_\_  
(Signature Over Printed Name of Authorized Representative)

SUBSCRIBED AND SWORN to before me, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ at \_\_\_\_\_, affiant exhibited to me his/her (competent evidence of identity – e.g. government issued ID) issued on \_\_\_\_\_ at \_\_\_\_\_ indicated below his/her name.

\_\_\_\_\_  
Notary Public

Until \_\_\_\_\_  
PTR No. \_\_\_\_\_  
Issued at \_\_\_\_\_  
On \_\_\_\_\_